

Licensing Act 2003 – Review of Licensing Policy – ANNEX A

Issue/Risk	Consequences if allowed to happen	Likelihood	Impact	Mitigation	Mitigated Likelihood	Mitigated Impact
Failure to update the Licensing policy will result in a Policy that does not reflect the recent changes to the Licensing Act	The policy will be outdated and not as relevant for providing guidance or when considering representations	3	C	The Licensing Authority have as a minimum to review the Licensing Policy every 5 years or whenever it considers appropriate. This review is timely and will reflect the recent changes in legislation.	1	A

Score	Likelihood	Score	Impact
1	Very Low	A	Low
2	Not Likely	B	Minor
3	Likely	C	Medium
4	Very Likely	D	Major
5	Almost Certain	E	Disaster